

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT JUNE 30, 2000

	LEDGER ASSETS	NON- LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
ASSETS				
CASH & SHORT TERM INVESTMENTS	\$5,025,689	-	-	\$5,025,689
ACCRUED INTEREST	-	56,808	-	56,808
FURNITURE & EQUIPMENT	354,253	-	354,253	-
ELECTRONIC DATA PROCESSING EQUIP.	92,526	-	-	92,526
LEASEHOLD IMPROVEMENTS	29,851	-	29,851	-
PREPAID EXPENSES	53,094	-	53,094	-
SUNDRY RECEIVABLE	11,600	-	-	11,600
OTHER ASSETS	-	-	-	-
TOTAL ASSETS	\$5,567,013	56,808	437,198	\$5,186,623
LIABILITIES				
UNFUNDED LIAB FOR RET. BENEFITS			542,762	
AMOUNTS HELD FOR OTHERS			1,488,762	
OTHER LIABILITIES			173,750	
CLAIM CHECKS PAYABLE			66,701	
TOTAL LIABILITIES			2,271,975	\$2,271,975
RESERVES				
UNEARNED PREMIUMS			9,623,674	
LOSS-CASE BASIS			7,122,873	
LOSS-I.B.N.R			1,464,655	
LOSS EXPENSE ALLOCATED			680,095	
LOSS EXPENSE-UNALLOCATED			177,938	
N.J.I.U.A. OPERATING EXPENSE			312,972	
TAXES & FEES			24,300	
TOTAL RESERVES			19,406,508	19,406,508
TOTAL LIABILITIES & RESERVES				\$21,678,484
EQUITY ACCOUNT				
NET EQUITY AT JUNE 30, 2000				(16,491,861)
TOTAL LIABILITIES PLUS EQUITY ACCOUNT				\$5,186,623

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT
AT JUNE 30, 2000**

	QUARTER TO DATE	YEAR TO DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$4,781,716	\$9,657,750
<u>DEDUCTIONS</u>		
LOSSES INCURRED	4,480,251	9,004,314
LOSS EXPENSES INCURRED	619,245	1,246,350
COMMISSIONS INCURRED	408,899	823,571
OTHER UNDERWRITING EXPENSES	1,088,567	2,229,826
PREMIUM TAXES INCURRED	12,150	24,594
TOTAL DEDUCTIONS	<u>6,609,111</u>	<u>13,328,655</u>
UNDERWRITING GAIN (LOSS)	<u>(1,827,395)</u>	<u>(3,670,905)</u>
<u>OTHER INCOME</u>		
NET INVESTMENT INCOME	127,446	276,655
NET GAIN (LOSS)	<u>(1,699,949)</u>	<u>(3,394,251)</u>
<u>EQUITY ACCOUNT</u>		
NET EQUITY-PRIOR	(14,527,089)	(12,884,000)
NET GAIN (LOSS) FOR PERIOD	(1,699,949)	(3,394,251)
CHANGE IN NONADMITTED ASSETS	(264,822)	(213,610)
CHANGE IN EQUITY	<u>(1,964,772)</u>	<u>(3,607,861)</u>
NET EQUITY AT JUNE 30, 2000	<u>(\$16,491,861)</u>	<u>(\$16,491,861)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
EQUITY ACCOUNT
QTD PERIOD ENDED JUNE 30, 2000

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
INCOME RECEIVED						
PREMIUMS WRITTEN	\$4,540,988	(\$92,299)	(\$1,393)	(\$252)	-	\$4,447,044
INVESTMENT INCOME RECEIVED	147,207	-	-	-	-	147,207
TOTAL	4,688,195	(92,299)	(1,393)	(252)	-	4,594,251
EXPENSES PAID						
LOSSES PAID	506,019	3,321,128	261,803	63,284	(152,815)	3,999,420
ALLOCATED LOSS EXPENSE	37,953	255,347	31,514	4,418	85,652	414,884
UNALLOCATED LOSS EXPENSE	13,662	90,134	7,125	1,708	1,994	114,623
INSPECTION AND RATING ISO	11,343	-	-	-	-	11,343
SURVEYS & UNDERWRITING RPTS	55,767	-	-	-	-	55,767
COMMISSIONS	417,940	(8,877)	(139)	(25)	-	408,899
BOARDS & BUREAUS	3,750	-	-	-	-	3,750
ASSOCIATION EXPENSES	985,562	-	-	-	-	985,562
TAXES & FEES	-	-	-	-	-	-
TOTAL	2,031,996	3,657,732	300,303	69,385	(65,169)	5,994,248
INCREASE (DECREASE)	2,656,198	(3,750,031)	(301,696)	(69,637)	65,169	(1,399,997)
DEDUCT						
PRIOR ACCRUED INTEREST	-	76,568	-	-	-	76,568
CURRENT NONADMITTED ASSETS	437,198	-	-	-	-	437,198
TOTAL	437,198	76,568	-	-	-	513,766
ADD						
CURRENT ACCRUED INTEREST	56,808	-	-	-	-	56,808
PRIOR NONADMITTED ASSETS	-	172,376	-	-	-	172,376
TOTAL	56,808	172,376	-	-	-	229,184
EQUITY IN ASSETS OF ASSOCIATION	2,275,808	(3,654,224)	(301,696)	(69,637)	65,169	(1,684,580)
DEDUCT CURRENT RESERVES						
UNEARNED PREMIUMS	7,211,940	2,411,734	-	-	-	9,623,674
UNPAID LOSSES	2,193,213	5,592,879	574,864	63,182	163,391	8,587,529
UNPAID LOSS EXPENSES	178,769	582,723	69,250	7,609	19,682	858,034
UNPAID ASSOCIATION EXPENSES	312,972	-	-	-	-	312,972
UNPAID TAXES & FEES	24,300	-	-	-	-	24,300
TOTAL	9,921,193	8,587,336	644,114	70,791	183,074	19,406,508
ADD PRIOR RESERVES						
UNEARNED PREMIUMS	4,368,557	5,589,789	-	-	-	9,958,346
UNPAID LOSSES	838,372	6,099,601	889,625	79,191	199,908	8,106,698
UNPAID LOSSES EXPENSES	54,915	576,757	103,997	9,257	23,369	768,296
UNPAID ASSOCIATION EXPENSES	280,827	-	-	-	-	280,827
UNPAID TAXES & FEES	12,150	-	-	-	-	12,150
TOTAL	5,554,821	12,266,147	993,622	88,448	223,278	19,126,317
NET CHANGE IN EQUITY	(\$2,090,564)	\$24,588	\$47,812	(\$51,980)	\$105,373	(\$1,964,772)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
EQUITY ACCOUNT
YTD PERIOD ENDED JUNE 30, 2000

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
INCOME RECEIVED						
PREMIUMS WRITTEN	\$9,102,338	(\$119,572)	(\$5,010)	(\$252)	-	\$8,977,504
INVESTMENT INCOME RECEIVED	272,625	-	-	-	-	272,625
TOTAL	9,374,963	(119,572)	(5,010)	(252)	-	9,250,129
EXPENSES PAID						
LOSSES PAID	592,007	7,058,395	1,354,801	262,574	(171,223)	9,096,554
ALLOCATED LOSS EXPENSE	44,705	561,046	152,177	14,972	125,751	898,650
UNALLOCATED LOSS EXPENSE	15,668	177,301	33,626	6,377	2,151	235,122
INSPECTION AND RATING ISO	42,792	-	-	-	-	42,792
SURVEYS & UNDERWRITING RPTS	114,858	(20,500)	-	-	-	94,358
COMMISSIONS	835,974	(11,877)	(501)	(25)	-	823,571
BOARDS & BUREAUS	5,350	-	-	-	-	5,350
ASSOCIATION EXPENSES	2,090,178	-	-	-	-	2,090,178
TAXES & FEES	65,394	(12,300)	-	-	-	53,094
TOTAL	3,806,924	7,752,065	1,540,103	283,898	(43,321)	13,339,668
INCREASE (DECREASE)	5,568,038	(7,871,637)	(1,545,113)	(284,150)	43,321	(4,089,539)
DEDUCT						
PRIOR ACCRUED INTEREST	-	52,778	-	-	-	52,778
CURRENT NONADMITTED ASSETS	437,198	-	-	-	-	437,198
TOTAL	437,198	52,778	-	-	-	489,976
ADD						
CURRENT ACCRUED INTEREST	56,808	-	-	-	-	56,808
PRIOR NONADMITTED ASSETS	-	223,588	-	-	-	223,588
TOTAL	56,808	223,588	-	-	-	280,396
EQUITY IN ASSETS OF ASSOCIATION	5,187,648	(7,700,827)	(1,545,113)	(284,150)	43,321	(4,299,120)
DEDUCT CURRENT RESERVES						
UNEARNED PREMIUMS	7,211,940	2,411,734	-	-	-	9,623,674
UNPAID LOSSES	2,193,213	5,592,879	574,864	63,182	163,391	8,587,529
UNPAID LOSS EXPENSES	178,769	582,723	69,250	7,609	19,682	858,034
UNPAID ASSOCIATION EXPENSES	312,972	-	-	-	-	312,972
UNPAID TAXES & FEES	24,300	-	-	-	-	24,300
TOTAL	9,921,193	8,587,336	644,114	70,791	183,074	19,406,508
ADD PRIOR RESERVES						
UNEARNED PREMIUMS	326,554	9,977,366	-	-	-	10,303,920
UNPAID LOSSES	-	6,204,876	1,970,632	302,716	201,543	8,679,767
UNPAID LOSSES EXPENSES	-	486,336	206,325	31,694	21,102	745,457
UNPAID ASSOCIATION EXPENSES	315,823	-	-	-	-	315,823
UNPAID TAXES & FEES	52,800	-	-	-	-	52,800
TOTAL	695,177	16,668,578	2,176,957	334,410	222,645	20,097,768
NET CHANGE IN EQUITY	(\$4,038,368)	\$380,416	(\$12,270)	(\$20,531)	\$82,892	(\$3,607,861)

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
UNDERWRITING STATEMENT
EARNED/INCURRED BASIS
QTD PERIOD ENDED JUNE 30, 2000**

	6-30-00 QUARTER TO DATE	
Premiums Written	\$4,447,044	
Current Unearned Reserve	9,623,674	
Prior Unearned Reserve	9,958,346	
Change in Unearned Premium Reserve	334,672	
Net Premium Earned		\$4,781,716
Losses Paid	4,245,470	
Less Salvage	246,050	
Net Losses Paid	3,999,420	
Current Loss Reserve	8,587,529	
Prior Loss Reserve	8,106,698	
Change in Loss Reserve	480,831	
Net Losses Incurred		4,480,251
Allocated Loss Exp. Paid	414,884	
Unallocated Loss Exp. Paid	114,623	
Total Loss Exp. Paid	529,507	
Current Loss Exp. Reserve	858,034	
Prior Loss Exp. Reserve	768,296	
Change in Loss Exp. Reserve	89,738	
Net Loss Exp. Incurred		619,245
Total Loss & Loss Exp. Incurred		\$5,099,495
Taxes & Fees Paid	-	
Current Reserve	24,300	
Prior Reserve	12,150	
Change in Reserve for Taxes	12,150	
Net Taxes Incurred		12,150
Commissions Paid	408,899	
Boards, Bureaus, & Underwriting Inspections	70,860	
Other Association Exp. Incurred	985,562	
Net Underwriting Exp Incurred	1,465,321	
Current Operating Exp. Reserve	312,972	
Prior Operating Exp. Reserve	280,827	
Change in Underwriting Exp. Reserve	32,145	
Net Assoc. Exp. Incurred		1,497,466
Total Loss & Exp. Incurred		6,609,111
Underwriting Gain (Loss)		(\$1,827,395)
Net Investment Income Received	147,207	
Current Accrued Interest	56,808	
Prior Accrued Interest	76,568	
Change in Accrued Interest	(19,760)	
Net Investment Income Earned		127,446
Net Gain (Loss)		(\$1,699,949)

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
UNDERWRITING STATEMENT
EARNED/INCURRED BASIS
YTD PERIOD ENDED JUNE 30, 2000**

	6-30-00 YEAR TO DATE	
Premiums Written	\$8,977,504	
Current Unearned Reserve	9,623,674	
Prior Unearned Reserve	10,303,920	
Change in Unearned Premium Reserve	680,246	
Net Premium Earned		\$9,657,750
Losses Paid	9,411,868	
Less Salvage	315,315	
Net Losses Paid	9,096,554	
Current Loss Reserve	8,587,529	
Prior Loss Reserve	8,679,767	
Change in Loss Reserve	(92,239)	
Net Losses Incurred		9,004,314
Allocated Loss Exp. Paid	898,650	
Unallocated Loss Exp. Paid	235,122	
Total Loss Exp. Paid	1,133,772	
Current Loss Exp. Reserve	858,034	
Prior Loss Exp. Reserve	745,457	
Change in Loss Exp. Reserve	112,577	
Net Loss Exp. Incurred		1,246,350
Total Loss & Loss Exp. Incurred		\$10,250,663
Taxes & Fees Paid	53,094	
Current Reserve	24,300	
Prior Reserve	52,800	
Change in Reserve for Taxes	(28,500)	
Net Taxes Incurred		24,594
Commissions Paid	823,571	
Boards, Bureaus, & Underwriting Inspections	142,499	
Other Association Exp. Incurred	2,090,178	
Net Underwriting Exp Incurred	3,056,249	
Current Operating Exp. Reserve	312,972	
Prior Operating Exp. Reserve	315,823	
Change in Underwriting Exp. Reserve	(2,851)	
Net Assoc. Exp. Incurred		3,053,398
Total Loss & Exp. Incurred		13,328,655
Underwriting Gain (Loss)		(\$3,670,905)
Net Investment Income Received	272,625	
Current Accrued Interest	56,808	
Prior Accrued Interest	52,778	
Change in Accrued Interest	4,030	
Net Investment Income Earned		276,655
Net Gain (Loss)		(\$3,394,251)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT ON PREMIUMS
QTD PERIOD ENDED JUNE 30, 2000

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
WRITTEN PREMIUMS						
FIRE	\$3,121,425	(\$62,365)	(\$913)	(\$167)	-	\$3,057,980
ALLIED	1,384,157	(29,198)	(480)	(85)	-	1,354,394
CRIME	35,406	(736)	-	-	-	34,670
TOTAL	4,540,988	(92,299)	(1,393)	(252)	-	4,447,044
CURRENT UNEARNED PREMIUM RESERVE @ 6-30-00						
FIRE	4,954,531	1,659,849	-	-	-	6,614,380
ALLIED	2,203,811	733,576	-	-	-	2,937,387
CRIME	53,598	18,309	-	-	-	71,907
TOTAL	7,211,940	2,411,734	-	-	-	9,623,674
PRIOR UNEARNED PREMIUM RESERVE @ 3-31-00						
FIRE	3,004,612	3,837,412	-	-	-	6,842,024
ALLIED	1,334,299	1,708,610	-	-	-	3,042,909
CRIME	29,646	43,767	-	-	-	73,413
TOTAL	4,368,557	5,589,789	-	-	-	9,958,346
EARNED PREMIUM						
FIRE	1,171,506	2,115,198	(913)	(167)	-	3,285,624
ALLIED	514,645	945,836	(480)	(85)	-	1,459,916
CRIME	11,454	24,722	-	-	-	36,176
TOTAL	\$1,697,605	\$3,085,756	(\$1,393)	(\$252)	-	\$4,781,716

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT ON PREMIUMS
YTD PERIOD ENDED JUNE 30, 2000**

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
WRITTEN PREMIUMS						
FIRE	\$6,267,003	(\$77,774)	(\$3,370)	(\$167)	-	\$6,185,692
ALLIED	2,769,422	(39,640)	(1,618)	(85)	-	2,728,079
CRIME	65,913	(2,158)	(22)	-	-	63,733
TOTAL	9,102,338	(119,572)	(5,010)	(252)	-	8,977,504
CURRENT UNEARNED PREMIUM RESERVE € 6-30-00						
FIRE	4,954,531	1,659,849	-	-	-	6,614,380
ALLIED	2,203,811	733,576	-	-	-	2,937,387
CRIME	53,598	18,309	-	-	-	71,907
TOTAL	7,211,940	2,411,734	-	-	-	9,623,674
PRIOR UNEARNED PREMIUM RESERVE € 12-31-99						
FIRE	219,038	6,824,503	-	-	-	7,043,541
ALLIED	104,922	3,071,468	-	-	-	3,176,390
CRIME	2,594	81,395	-	-	-	83,989
TOTAL	326,554	9,977,366	-	-	-	10,303,920
EARNED PREMIUM						
FIRE	1,531,510	5,086,880	(3,370)	(167)	-	6,614,853
ALLIED	670,533	2,298,252	(1,618)	(85)	-	2,967,082
CRIME	14,909	60,928	(22)	-	-	75,815
TOTAL	\$2,216,952	\$7,446,060	(\$5,010)	(\$252)	-	\$9,657,750

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT ON LOSSES
QTD PERIOD ENDED JUNE 30, 2000

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
PAID LOSSES						
Net of Salvage and Subrogation Received						
FIRE	\$405,586	\$2,646,559	\$240,340	\$52,500	(\$156,568)	\$3,188,417
ALLIED	98,479	674,570	21,463	10,784	3,753	809,049
CRIME	1,954	-	-	-	-	1,954
TOTAL	506,019	3,321,128	261,803	63,284	(152,815)	3,999,420
CURRENT LOSS RESERVE (6-30-00)						
FIRE	1,830,226	4,727,002	511,274	68,018	112,621	7,249,140
ALLIED	357,849	846,339	63,590	(4,336)	59,534	1,322,977
CRIME	5,138	19,538	-	(500)	(8,764)	15,411
TOTAL	2,193,213	5,592,879	574,864	63,182	163,391	8,587,529
PRIOR LOSS RESERVES (3-31-00)						
FIRE	689,682	4,879,246	780,372	76,024	147,638	6,572,961
ALLIED	143,708	1,195,366	109,253	3,667	61,034	1,513,028
CRIME	4,983	24,990	-	(500)	(8,764)	20,708
TOTAL	838,372	6,099,601	889,625	79,191	199,908	8,106,698
INCURRED LOSSES						
FIRE	1,546,130	2,494,315	(28,758)	44,494	(191,585)	3,864,596
ALLIED	312,620	325,543	(24,200)	2,781	2,253	618,998
CRIME	2,109	(5,452)	-	-	-	(3,343)
TOTAL	\$1,860,859	\$2,814,406	(\$52,958)	\$47,275	(\$189,332)	\$4,480,251
I.B.N.R. (INCL. IN CURRENT RESERVES)						
					2ND QTR	
FIRE						(DECREASE) IN IBNR
ALLIED						(43,688)
CRIME						(25,305)
TOTAL						(802)
						(\$69,795)
CALCULATED IBNR						
		INFORCE PREM.		2ND QTR		
		2ND QTR (DECREASE)		(DECREASE) IN IBNR		
FIRE		(582,508)		(43,688)		
ALLIED		(337,403)		(25,305)		
CRIME		(10,686)		(802)		
TOTAL		(\$930,597)		(\$69,795)		

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT ON LOSSES
YTD PERIOD ENDED JUNE 30, 2000

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
PAID LOSSES						
Net of Salvage and Subrogation Received						
FIRE	\$475,172	\$5,554,819	\$1,147,168	\$241,403	(\$176,007)	\$7,242,555
ALLIED	114,880	1,499,363	207,633	21,172	4,784	1,847,832
CRIME	1,954	4,213	-	-	-	6,167
TOTAL	592,007	7,058,395	1,354,801	262,574	(171,223)	9,096,554
CURRENT LOSS RESERVE (6-30-00)						
FIRE	1,830,226	4,727,002	511,274	68,018	112,621	7,249,140
ALLIED	357,849	846,339	63,590	(4,336)	59,534	1,322,977
CRIME	5,138	19,538	-	(500)	(8,764)	15,411
TOTAL	2,193,213	5,592,879	574,864	63,182	163,391	8,587,529
PRIOR LOSS RESERVES (12-31-99)						
FIRE	-	4,611,300	1,523,929	286,038	149,640	6,570,907
ALLIED	-	1,551,848	446,703	17,177	60,667	2,076,395
CRIME	-	41,728	-	(499)	(8,764)	32,465
TOTAL	-	6,204,876	1,970,632	302,716	201,543	8,679,767
INCURRED LOSSES						
FIRE	2,305,398	5,670,520	134,513	23,383	(213,026)	7,920,788
ALLIED	472,729	793,855	(175,480)	(341)	3,651	1,094,413
CRIME	7,092	(17,977)	-	(1)	-	(10,887)
TOTAL	\$2,785,219	\$6,446,398	(\$40,967)	\$23,040	(\$209,375)	\$9,004,314
I.B.N.R. (INCL. IN CURRENT RESERVES)						
						2ND QTR (DECREASE) IN IBNR
FIRE						(53,962)
ALLIED						(39,323)
CRIME						(1,892)
TOTAL						(95,177)
CALCULATED IBNR						
		INFORCE PREM. 2ND QTR (DECREASE)		2ND QTR (DECREASE) IN IBNR		
FIRE		(719,488)		(53,962)		
ALLIED		(524,304)		(39,323)		
CRIME		(25,225)		(1,892)		
TOTAL		(1,269,017)		(95,177)		

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT ON LOSS EXPENSES
(INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES)
QTD PERIOD ENDED JUNE 30, 2000

	POLICY YEAR 2000	1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
LOSS EXPENSES PAID						
(ALAE AND ULAE)						
FIRE	\$24,713	\$183,624	\$29,121	\$4,395	\$85,062	\$326,915
ALLIED	26,585	161,512	9,518	1,730	2,585	201,930
CRIME	316	345	-	-	-	661
TOTAL	51,615	345,481	38,639	6,126	87,646	529,507
CURRENT LOSS						
EXPENSE RESERVE @						
30-00						
FIRE	161,712	506,932	61,589	8,194	13,566	751,994
ALLIED	17,056	74,164	7,661	(522)	7,172	105,530
CRIME	-	1,627	-	(62)	(1,056)	509
TOTAL	178,769	582,723	69,250	7,609	19,682	858,034
PRIOR LOSS						
EXPENSE RESERVE						
@3-31-00						
FIRE	50,968	477,266	91,225	8,887	17,259	645,606
ALLIED	3,654	97,679	12,772	429	7,135	121,668
CRIME	292	1,812	-	(58)	(1,025)	1,021
TOTAL	54,915	576,757	103,997	9,257	23,369	768,296
ALE & UALE LOSS						
EXPENSES						
INCURRED						
FIRE	135,457	213,290	(515)	3,702	81,369	433,303
ALLIED	39,987	137,997	4,407	779	2,622	185,792
CRIME	24	160	-	(4)	(31)	149
TOTAL	\$175,469	\$351,447	\$3,892	\$4,478	\$83,959	\$619,245

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT ON LOSS EXPENSES
(INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES)
YTD PERIOD ENDED JUNE 30, 2000

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)						
FIRE	\$29,020	\$379,849	\$97,243	\$12,788	\$117,882	\$636,782
ALLIED	31,036	355,903	88,167	8,136	10,020	493,262
CRIME	316	2,594	393	425	-	3,728
TOTAL	60,372	738,346	185,803	21,348	127,902	1,133,772
CURRENT LOSS EXPENSE RESERVE @ 30-00						
FIRE	161,712	506,932	61,589	8,194	13,566	751,994
ALLIED	17,056	74,164	7,661	(522)	7,172	105,530
CRIME	-	1,627	-	(62)	(1,056)	509
TOTAL	178,769	582,723	69,250	7,609	19,682	858,034
PRIOR LOSS EXPENSE RESERVE @ 12-31-99						
FIRE	-	371,767	159,555	29,948	15,667	576,938
ALLIED	-	111,567	46,770	1,798	6,352	166,488
CRIME	-	3,001	-	(52)	(918)	2,031
TOTAL	-	486,336	206,325	31,694	21,102	745,457
ALE & UALE LOSS EXPENSES INCURRED						
FIRE	190,733	515,014	(723)	(8,966)	115,780	811,838
ALLIED	48,092	318,500	49,057	5,815	10,840	432,305
CRIME	316	1,220	393	414	(138)	2,206
TOTAL	\$239,141	\$834,734	\$48,728	(\$2,737)	\$126,483	\$1,246,350